

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.


Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule as on 31st March 2020 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2020.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



Deepan Parikh
Partner
M. No. 46298
UDIN: 20046298AAAAMN6195



Place: Mumbai
Date: 18th Sept 2020

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Pharmacy, Dhule Balance Sheet as at 31st March, 2020							
FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		354,996,585.85
Other Earmarked Funds	B		62,005,220.78	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		21,154,343.33
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		3,327,097.01		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		406,248,567.75		To Vendors			
For Advances				To Others		2,363,867.00	
For Rent and Deposits				Income Outstanding	J		2,363,867.00
For Other Liabilities		766,306.25		Rent			
			410,341,971.01	Interest			
				Other Income		5,286,964.50	5,286,964.50
				Cash & Bank Balances	K		
				Cash Balance			
				Bank Balance in			
				Savings Bank Account		1,104,328.25	
				Current Bank Account		2,198,821.10	
				Income & Expenditure A/c.			3,303,149.35
				Balance as per last Balance Sheet		35,952,695.94	
				Add: Deficit as per I&E Account		49,289,585.81	85,242,281.75
Total			472,347,191.79	Total			472,347,191.79

Place : Mumbai
Date : 18th September, 2020

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

Shri Vile Parle Kelavani Mandal's SVKM's Institute of Pharmacy, Dhule Income & Expenditure Account for the year ending 31st March, 2020							
EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		25,089,650.00
Rates, Taxes, Cesses, etc.				Income from other Sources	S		
Repairs & Maintenance		486,869.50		Interest from Bank			
Insurance Premium		97,378.00		Miscellaneous Income		3,936.13	
Depreciation on immovable properties		33,920,584.89		Other Income		38,792.10	
Establishment Expenses	M		34,504,832.39				42,728.23
Legal & Professional Expenses	N		10,559.00				
Statutory Audit Fees			5,900.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			49,289,585.81
Interest to Banks/Institution	O		35,018.28				
Miscellaneous Expenses			59,599.90				
Depreciation on Movable assets	P		4,087,585.94				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		24,613,580.43					
Administration & other Expenses		11,104,888.10					
			35,718,468.53				
Total			74,421,964.04	Total			74,421,964.04

Place : Mumbai
Date : 18th September, 2020

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule

Schedules to Balance Sheet as on 31.03.2020

Other Earmarked Funds
Schedule - B

Sr.No	Particulars	Balance as on 01.04.2019	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2020
1	Acc. Dep For Bldg & Properties	15,790,737.00	33,920,584.89	0.00	49,711,321.89
2	Acc Dep Equipment	1,450,916.60	1,529,759.43	0.00	2,980,676.03
3	Acc. Dep For F&F.	19,738.00	15,934.92	0.00	35,672.92
4	Acc. Dep Vehicles	238,635.57	93,196.86	0.00	331,832.43
5	Acc Dep Computers	1,857,382.23	2,025,430.19	0.00	3,882,812.42
6	Acc Dep Lib. Books	752,840.55	423,264.54	0.00	1,176,105.09
7	Development Fund	1,236,450.00	2,650,350.00	0.00	3,886,800.00
	Total	21,346,699.95	40,658,520.83	0.00	62,005,220.78

Liabilities
Schedule - E

Sr.No	Particulars	Amount	Amount
1	<u>Expenses Payable</u>		
	Net Salary Payable	1,907,925.00	
	Provident Fund	53,736.89	
	Employees Pension	65,297.00	
	Profession Tax	8,000.00	
	Round Off Adjustment	1.12	2,034,960.01
2	Sundry Creditors		1,292,137.00
3	Shri Vile Parle Kelavani Mandal		406,248,567.75
4	<u>Other Liabilities</u>		
	Scholarship from Govt	567412.75	
	RCM CGST Payable	0.75	
	RCM SGST Payable	0.75	
	TDS	145,171.00	
	Contract On A/c	54,373.00	
	Grant from MSCW	-652.00	766,306.25
	Total		410,341,971.01

Immovable Properties (at Cost)
Schedule - F

Sr.No	Particulars	Amount
1	Building & Properties	354,996,585.86
	Total	354,996,585.86

Furniture, Fixture & Equipments (at Cost)
Schedule - H

Sr.No	Particulars	Balance as on 01.04.2019	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2020
1	Equipment	7,324,266.57	4,828,033.78	0.00	12,152,300.35
2	Furnitures & Fixture	120,086.71	59,000.00	0.00	179,086.71
3	Vehicles	859,948.00	0.00	0.00	859,948.00
4	Computers	4,222,960.02	1,012,039.20	0.00	5,234,999.22
5	Library Books	2,163,788.05	564,221.00	0.00	2,728,009.05
	Total	14,691,049.35	6,463,293.98	0.00	21,154,343.33



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2020

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	382,910.00
2	Gas Deposit	8,500.00
3	AICTE Affiliation Deposit	1,200,000.00
4	Prepaid Expenses	772,457.00
	Total	2,363,867.00

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	5,286,964.50
	Total	5,286,964.50

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand	0	0.00
2	Saving Account Kotak Mahindra Bank	1,104,328.25	1,104,328.25
3	Current Account Shirpur People Co-Op State Bank of India	2,187,130.90 11,690.20	2,198,821.10
	Total		3,303,149.35



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2020

Legal & Professional Expenses
Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	4,720.00
2	Rating Charges	5,839.00
	Total	10,559.00

Interest to Banks/Institution
Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	35,018.28
	Total	35,018.28

Depreciation on Movable assets
Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	1,529,759.43
2	Dep F&F	15,934.92
3	Dep Vehicles	93,196.86
4	Dep Computers	2,025,430.19
5	Dep Library Books	423,264.54
	Total	4,087,585.94

Expenses on Educational Object of Trust
Schedule - Q

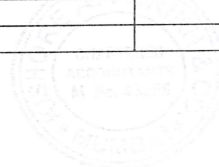
Sr.No	Particulars	Amount	Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	19,832,698.82	
	Car & Petrol Reimbursement	60,000.00	
	Drivers Salary Reimbursement	120,000.00	
	Contribution to PF	228,153.00	
	<u>Salaries - Non Teaching</u>		
	Pay	4,146,011.86	
	Contribution to PF	177,872.00	
	<u>Other Salary Exp</u>		
	Guest Lectures	13,000.00	
	Hono.VisitingFaculty	2,000.00	
	Admin Charges PF	33,844.75	24,613,580.43
2	<u>Repairs & Maintenance</u>		
	Computer maintainence	885.00	
	Equipment maintainence	1,500.00	
	Vehicle Maint Expenses	95,377.00	97,762.00
3	<u>Student's Activities</u>		
	Student Activity Expenses	339.00	
	Annual Day Expenses	272,436.00	
	Extra Curricular Activity Sports	10,503.00	
	Gymkhana & Sports Expenses	10,967.04	294,245.04



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2020

4	<u>Laboratory Expenses</u>		
	Gas Expenses	11,581.00	
	Laboratory Expenses	10,357.76	
	Chemicals Purchase	347,009.63	
	Glasswares Purchase	81,191.11	
	Plasticware-Expenses	6,046.66	
	Lab Consumables-Expenses	114,364.41	570,550.57
5	<u>Accreditation & Affiliation</u>		
	Affiliation Expenses	63,094.00	
	Affiliation Fees	723,500.00	786,594.00
6	Printing & Stationery		312,498.96
7	Electricity Charges		1,889,325.00
8	Advertisement		965,957.44
9	Security Charges		790,682.96
10	Faculty Development Expenses		5,844.00
11	Admission Expenses		43,034.00
12	Examination charges		32,256.00
13	Interview Expenses		91,864.00
14	Guest expenses/Orientation		36,834.00
15	Student & Staff Medical Expenses		1,466.00
16	Guest/ Visit.Fac.Exp		700.00
17	Administrative Expenses		1000
18	Binding Charges		4,970.00
19	Cleaning Expenses		71,670.00
20	Housekeeping Expenses		2,101,356.91
21	Meeting Expenses		383.00
22	Postage,Teleg.& Courier		5,028.00
23	Rent Expenses		120,196.00
24	Telephone Expenses		47,142.00
25	Traveling Expenses -Outstation		99,883.00
26	Transportation expenses		29,436.00
27	Utensil Expenses		21,908.74
28	Water Charges		4,833.00
29	Revenue Stamp		2550
30	Xerox and Cyclostyling		37,840.00
31	Conveyance-Local Travel		3,422.00
32	Veh Hire-Local Travel		17,266.00
33	Loading & Unloading		60
34	Internal audit fees		6,109.00
35	Placement Expenses		249.00
36	Accomodation Charges		35,345.00
37	Identity Card & Library Card Expenses		12,083.20
38	Stud.Welfare Expenses		2,281.00
39	Library/Subscription Expenses		68,850.00
40	Tuition Fees Concess		102,000.00
41	Welcome/StartKit Exp		19,366.00
42	Newspaper,Magazine, Journals,Books & Periodicals		21,879.00
43	Competition and Sponsorship		1,200.00
44	Fr'ship,Sc'ship&Priz		239.00
45	Function, Festival & Celebration		7,546.00
46	Refreshment		54,849.00
47	Children Allowance		1,126.00
48	Soft Skill Expenses		79959
49	Internet Expenses		126,209.00
50	Software Expenses		245,413.00
51	Web Site Expenses		47,200.00
52	SAP Expenses		208,342.00
53	IT Services		118,465.00
54	Lease Rentals Movable Equipments		1,412,405.00
55	Computer Peripherals-Expenses		43,292.28
56	Electricals - Exp		1,922.00
	Total		35,718,468.53



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2020

**Tution Fees & Other Fees
Schedule - R**

Sr.No	Particulars	Amount
1	Tution Fees	25,089,650.00
	Total	25,089,650.00

**Income from Other Sources
Schedule - S**

Sr.No	Particulars	Amount
1	Admission Cancellation Charges	6,000.00
2	Miscellaneous Income	3,936.13
3	Transfer Certificate	1,000.00
4	Institute Share from Other Activities	31,791.00
5	Purchase Round Off	1.10
	Total	42,728.23

